



MORNING MANTRA



Daily Derivatives & Market Report

NOV 08, 2023



Indian equity markets witnessed volatility throughout the day and ended Wednesday's session with minor gains. Traders were on sidelines ahead of Index of Industrial Production (IIP) and Consumer price index (CPI) data. Investors continued to monitor ongoing Middle East conflict. However, the broader indices, the BSE Mid cap index and Small cap index showed healthy performance during the day. Traders were seen piling positions in Realty and Oil & Gas sector, while selling was witnessed in banking sector stocks.

After making slightly positive start, indices soon turned volatile amid mixed cues from Asian counterparts as traders seemed reluctant to make significant moves and will pay close attention to the Powell's statements for clues about the outlook for interest rates. Besides, foreign fund outflows dented sentiments. according to the provisional data available on the NSE, foreign institutional investors (FII) offloaded shares worth net Rs 497.21 crore on November 7, 2023. Markets altered between positive and negative territory in afternoon session, as some concern also came with credit rating agency ICRA stating that new investment demand in the second half of this fiscal year is likely to be tempered amid increased geopolitical tensions in the Middle East, and a potential slowdown in the momentum of government capital expenditure (capex) and project execution prior to the general elections. However, markets managed to end the session in green. Investors got support, after Credit rating agency, India Ratings and Research (IndRa) in its latest report has maintained an overall stable rating outlook for large corporates for H2FY24, amid broad based recovery and improved balance sheets. Of the rated portfolio, 82% has a stable outlook as on October 31, 2023, unchanged year on year.

On the global front, European markets were trading lower with insurance and financial stocks taking the biggest hit, as investors assessed economic data and corporate earnings ahead of the remarks from major central bank chiefs during the day. Asian markets ended mostly in red as investors digested hawkish comments from Fed officials on the future rate hike path and looked ahead to Fed Chair Jerome Powell's speech for direction. Back home, coal sector remained in focus as India's National Coal Index (NCI) showed an increase of 3.83 points to 143.91 for the month of September 2023. In August, National Coal Index stood at 140.08.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	64975.61	33.21	0.05
NIFTY	19443.50	36.80	0.19
MIDCAP	32441.89	251.81	0.78
SMLCAP	38337.70	230.08	0.60
BSEFMC	18967.90	103.57	0.55
AUTO	36916.52	291.37	0.80
POWER	4534.08	6.99	0.15
REALTY	5174.23	71.26	1.40
BSE IT	31561.18	-40.58	-0.13
BANKEX	49401.03	-160.84	-0.32
OIL GAS	19354.59	183.42	0.96
METAL	22839.65	120.53	0.53
INDIA VIX	11.04	-0.15	-1.34

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1506	914	54
BSE	2020	1684	124

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4913	5198	(5)
NSE CASH	66956	70515	(5)
NSE F&O	44974057	42620568	6

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.97	3.41	1.42
SENSEX	22.98	3.35	1.24

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7549	7024	524
FII	7467	7552	(85)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2046.64	2354.67	(308)
Index Options	2125814.42	2157883.88	(32069)
Stock Futures	10927.62	11925.53	(998)
Stock Options	10408.94	10514.90	(106)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.98	1.08
BANK NIFTY	0.76	1.19

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.83	105.51	0.30

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.266	7.280	-0.19
USA	4.568	4.571	-0.07

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1962.26	-6.68	-0.34
Silver	22.36	-0.25	-1.12
Crude-Oil	76.89	-0.48	-0.62
Brent-Crude	81.12	-0.49	-0.60

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 NOV-23 USD-INR	83.29	0.00	0.00
28 NOV-23 EUR-INR	88.99	-0.02	-0.02
28 NOV-23 GBP-INR	102.18	-0.19	-0.19
28 NOV-23 JPY- INR	55.49	-0.12	-0.22

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19444	19374	19409	19436	19471	19499
SENSEX	64976	64711	64843	64984	65116	65257
NIFTY FUTURES	19491	19437	19464	19494	19521	19551
BANK NIFTY	43659	43418	43538	43668	43788	43918
CNX IT	30917	30707	30812	30970	31076	31234
CNX MIDCAP	40447	40162	40304	40393	40536	40625
CNX SMALLCAP	13335	13254	13294	13348	13389	13443
INDIA VIX	11.04	10.30	10.67	11.00	11.37	11.70

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
SENSEX	NEUTRAL	NEUTRAL	NEUTRAL
NIFTY FUTURES	NEUTRAL	NEUTRAL	NEUTRAL
BANK NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
CNX IT	NEUTRAL	NEUTRAL	NEUTRAL
CNX MIDCAP	NEUTRAL	NEUTRAL	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	SELL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 09-11-2022

DELTACORP, GNFC

TECHNICAL VIEWS



NIFTY

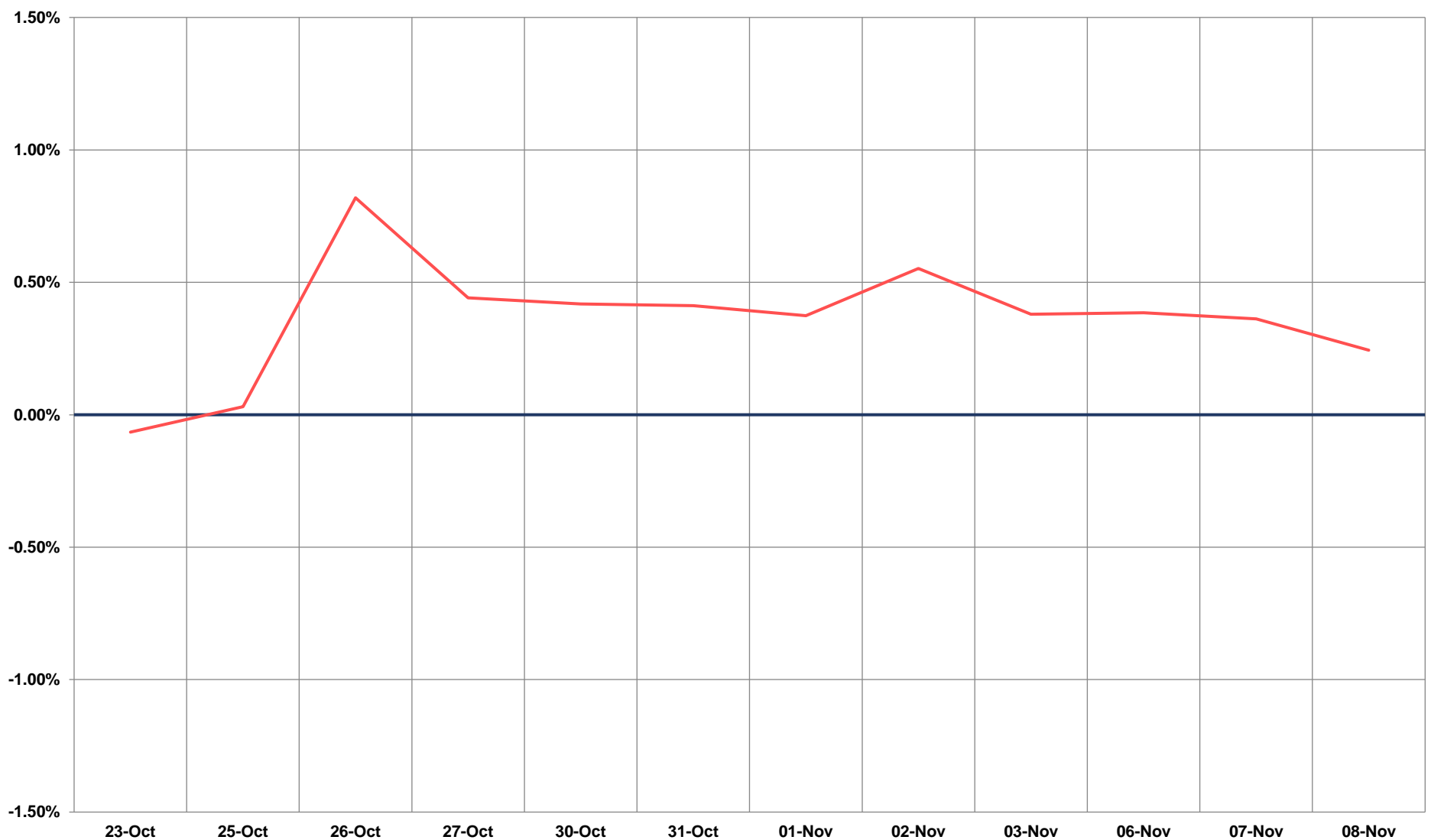
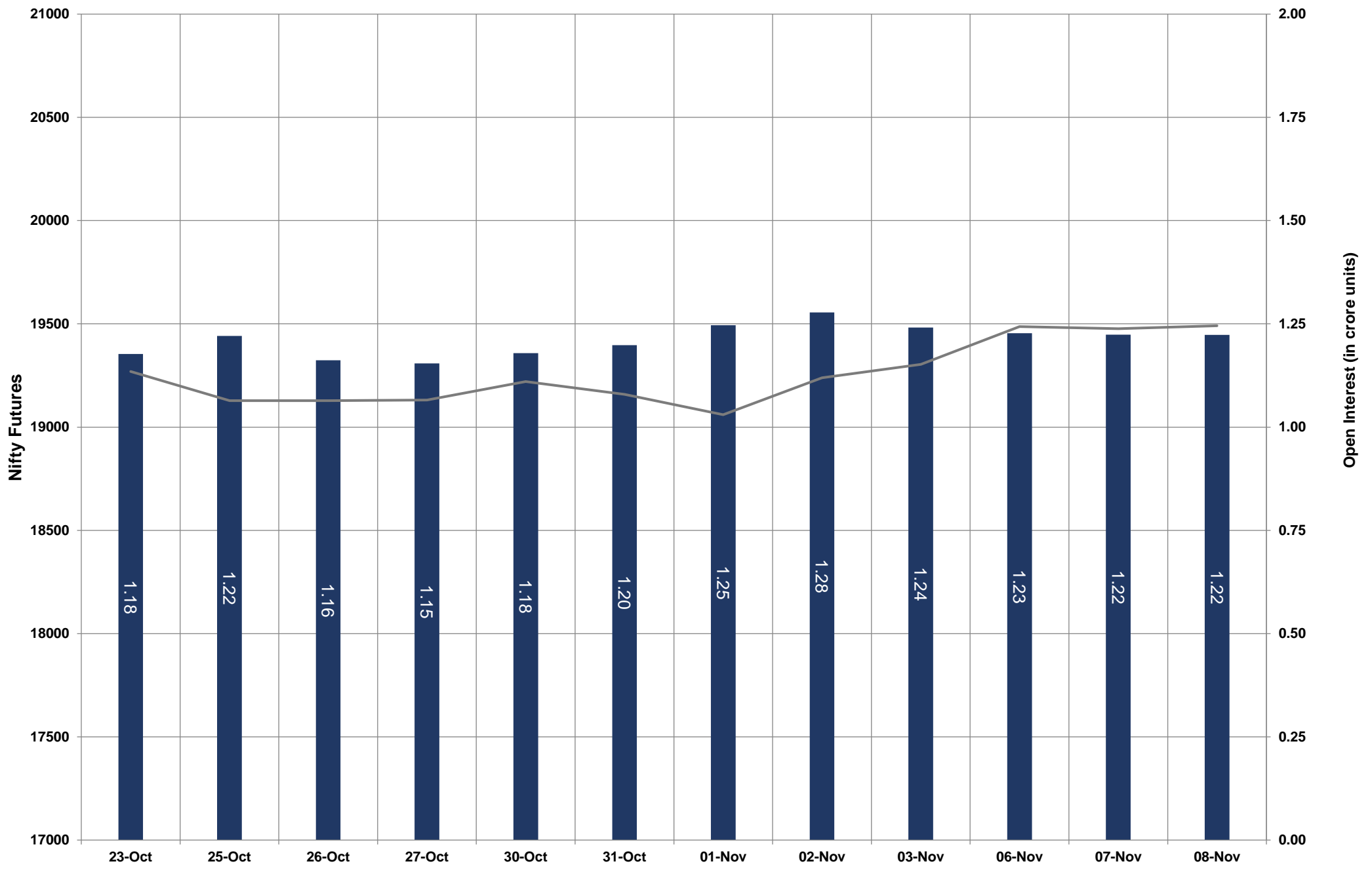


- Nifty Cash = **19443.50 (0.19%)**
- Resistance levels = **19520** and **19650**
- Support levels = **19300** and **19240**

TECHNICAL VIEWS



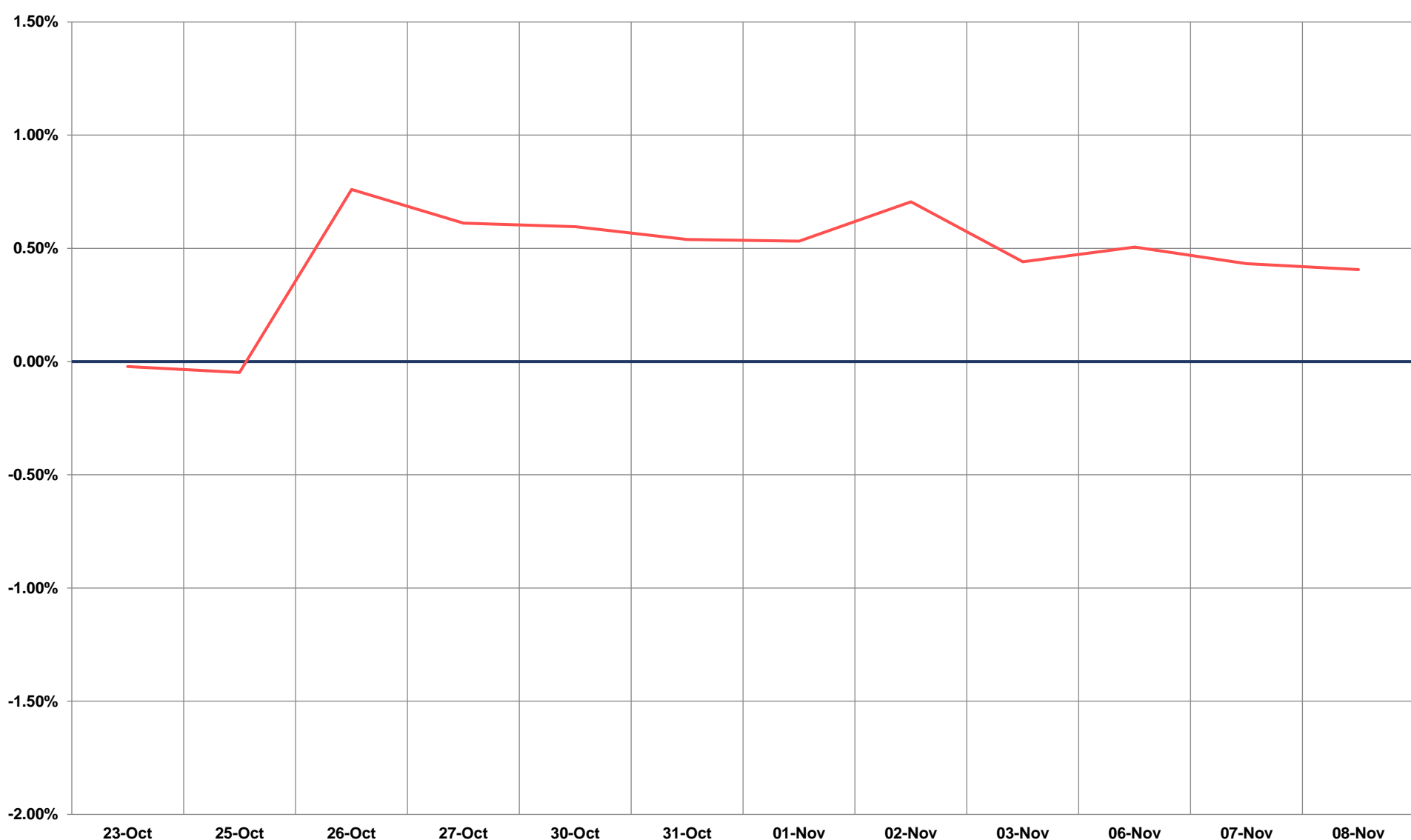
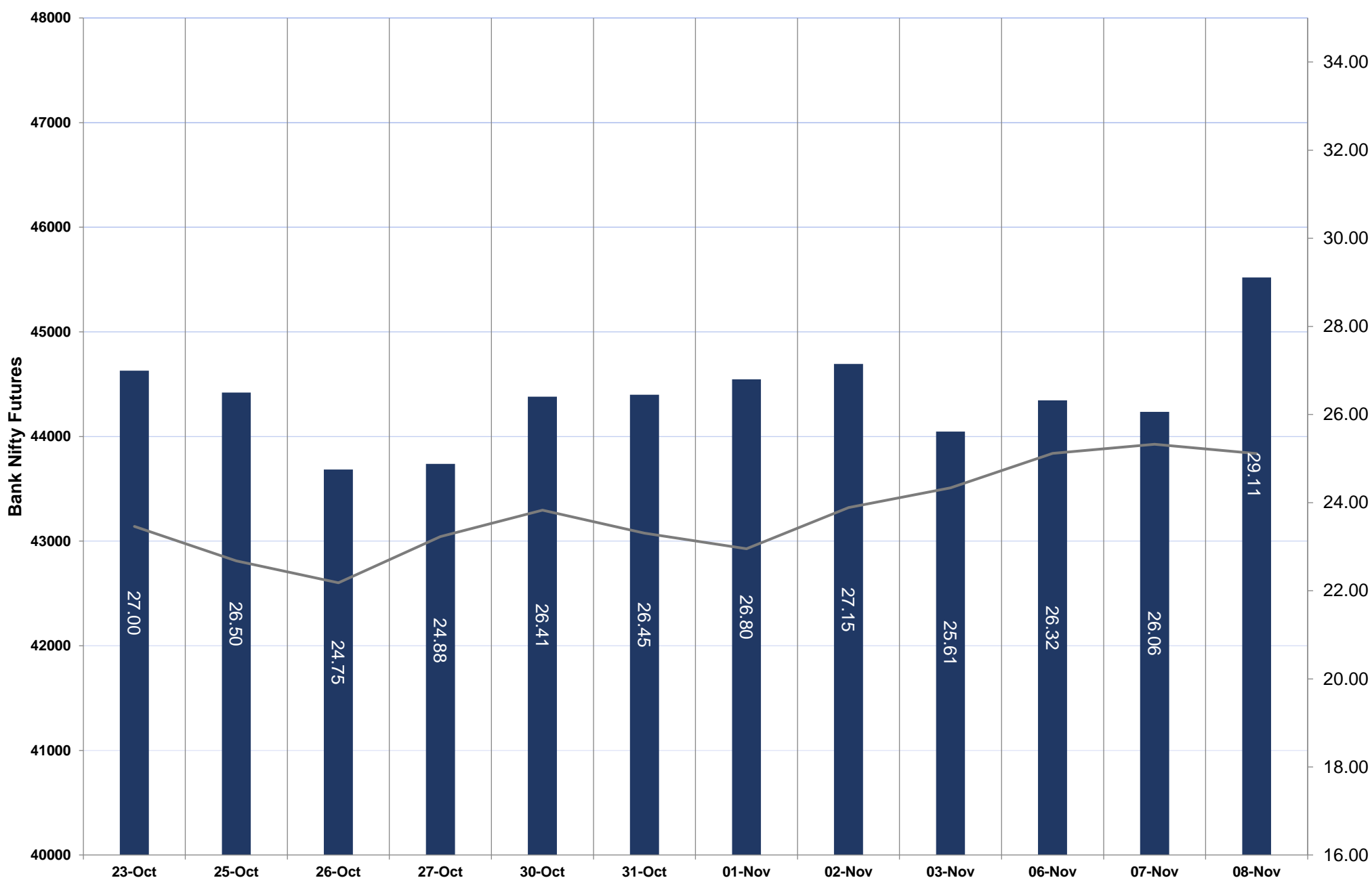
NIFTY FUTURES



TECHNICAL VIEWS



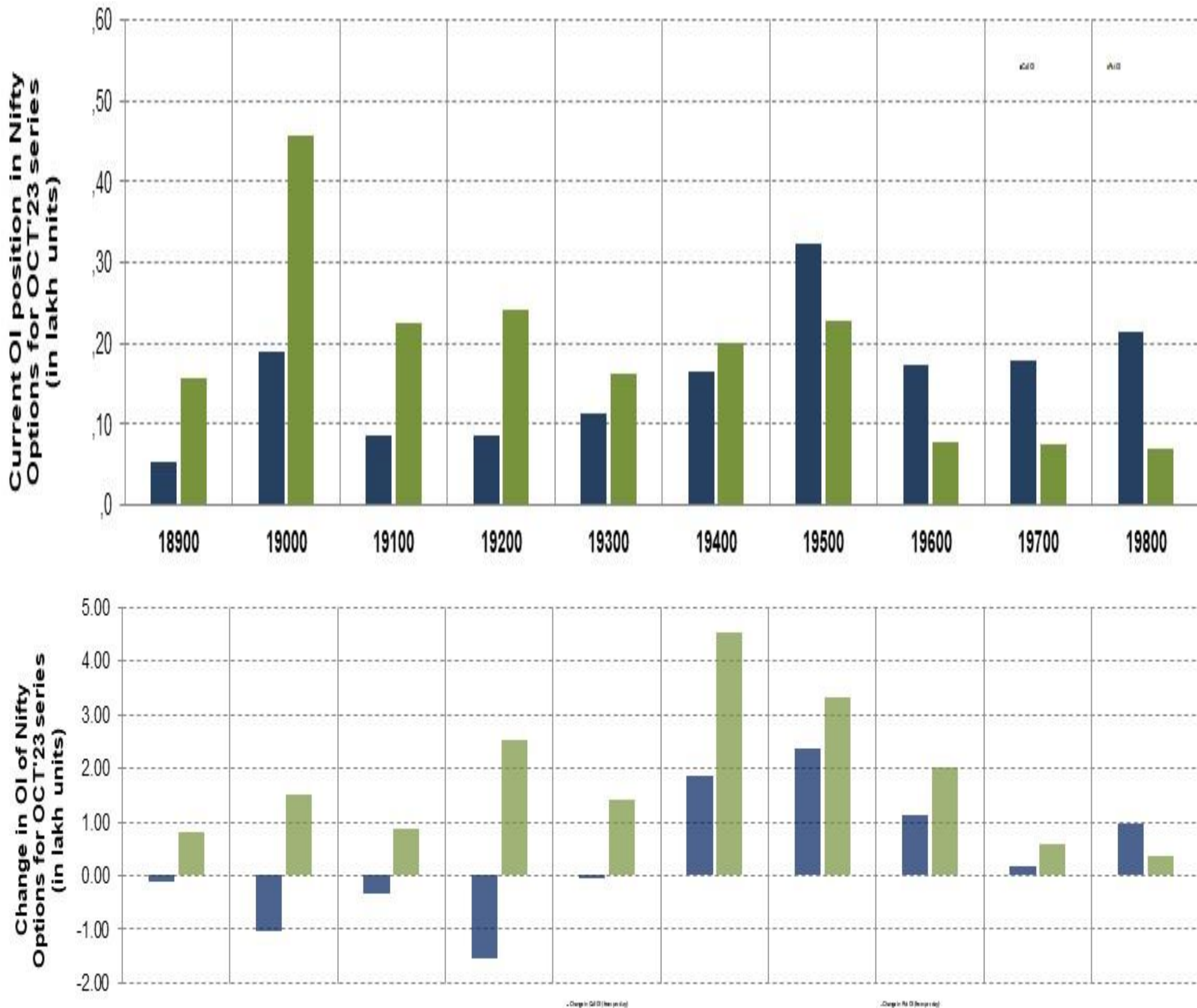
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.23 million in Open Interests is **Strike Price of 19500**
- **Most Active Nifty Put** with an addition of 0.45 millions in Open Interests is **Strike Price of 19400**
- **Maximum Open Interest an outstanding** was 3.23 millions for Calls at **Strike Price of 19500**
- **Maximum Open Interest an outstanding** was 4.56 millions for puts at **Strike Price of 19000**

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